

ERM IMPLEMENTATION – DIAGNOSTIC TOOL [abbreviated]

1. FORMAL ERM PROGRAM ELEMENTS
a. Selection of Risk Management Standard:
b. Documented Corporate Policy:
c. ERM Framework Based on the Organization's Structure and Function; Roles & Responsibilities:
d. Protocols for ERM Established by Internal Audit:
e. Guidelines for Policy Application:
2. PRACTICAL WORK ELEMENTS OF ERM PROGRAM
a. Clear Conceptualization of ERM Program as Focused on Organizational Goals and Objectives:
b. Crucial Micro-Methods: Definition of Risk Risk Statement Formulation Context Documented
c. Investigation and Trials of Risk Identification Methods: at the Strategic Level:
d. Investigation and Trials of Risk Identification Methods: at the Operational Level:
e. Risk ID Methods Developed to Target Specific Work Functions:
3. ASSESSMENT OF ERM PROGRAM
a. We have a grounding of practical work methods / We have poor grounding of work methods:
b. We have an appropriate formal program / We have an excess of formal elements: